



SKT Finance Council Meeting Minutes SMM Sacristy Meeting Room Date: Monday **June 26th, 2017** at 7PM

Attendance:

Members:	Present	Absent	Staff:	Present	Absent
Richard Barone	<input checked="" type="checkbox"/>	<input type="checkbox"/>	Fr. Paul English	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Paul Crane	<input checked="" type="checkbox"/>	<input type="checkbox"/>	John Aloisio	<input type="checkbox"/>	<input checked="" type="checkbox"/>
John Gantert	<input checked="" type="checkbox"/>	<input type="checkbox"/>	Tim Reetz	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Kathy Kane	<input checked="" type="checkbox"/>	<input type="checkbox"/>	Annette Syracuse	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Lori Klafehn	<input checked="" type="checkbox"/>	<input type="checkbox"/>	Carol Wilke	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Mike Messenger	<input checked="" type="checkbox"/>	<input type="checkbox"/>	Pastoral Council:		
Ellen Muratore	<input type="checkbox"/>	<input checked="" type="checkbox"/>	TJ Verzillo	<input checked="" type="checkbox"/>	<input type="checkbox"/>
John Schoen	<input type="checkbox"/>	<input checked="" type="checkbox"/>	Buildings & Grounds:		
			Jason Messenger	<input type="checkbox"/>	<input checked="" type="checkbox"/>

The meeting was opened with a prayer and the SKT Vision Statement.

Meeting Minutes Review (see handouts) – Lori Klafehn

- 1) The May 2017 meeting minutes were approved by consensus.

Investment Sub-Committee Review – Lori Klafehn

- 2) The Communis Fund realized \$10K in gains for May. The \$1,369K, May 31st. balance reflects an approved \$70.6K withdrawal, made to cover capital expenses.

Parish and School Financial Review (see handouts) – Carol Wilke

- 3) Revenue & Expenditures (May 2017):
 - a) Collections for May were \$15K below budget. YTD Collections were \$37.6K below budget. Collections exceeded the monthly budget amounts for December and April
 - b) Salaries and Benefits are \$38K favorable YTD. Some positions have transferred to “Purchase of Services” (RBA). Kathy asked if the Council may see a subset of the RBA employee expenses.
 - c) Gifts and Donations: Two wish list projects were funded by donation in May – new controls for the boiler room at CTK (\$6K) and an automatic door operator at CTK (\$5K).
- 4) Ministry Report (June 22, 2017):
 - a) Net Operating Income for May was \$8K positive. YTD was \$67K negative.
- 5) 2017/2018 Budget
 - a) An initial review of a Budget draft was conducted by Council members.
 - b) Collections, Donations and Fund Raising will be key income generators in the upcoming fiscal year.



Standing Committee Reports

- 6) Pastoral Council Report – TJ Verzillo
 - a) Volunteers are needed for all ministries.
- 7) Planned Giving Sub-Committee
 - a) There was a brief discussion on how to revive this effort.
- 8) Fundraising Committee – Carol Wilke
 - a) Carol distributed a document containing information from NYS about new Charitable Gaming Laws that are effective July 9, 2017.
- 9) Real Estate Sub-Committee – Carol Wilke
 - a) The SS closing will transpire this summer.
 - b) The potential STA school buyer will present at the Irondequoit Planning Board meeting this evening.

Old Business

- 10) Online Giving
 - a) A suggestion was made to change the title of this designation to: AUTOMATED GIVING. Hopefully this change will encourage folks who do not use computers to set up auto debits with their banks.
 - b) Automated Giving is becoming a more urgent tool to meet Collection budget predictions.
- 11) Commitment to Giving 2017 – Carol Wilke
 - a) A tear-off form in the June 11th and June 18th Bulletins yielded a few additional responses including 2 one-time donations. The Finance Council members felt that publishing the form in the Bulletin is a useful gentle reminder.
- 12) Parish Wish List – Carol Wilke
 - a) Published in the June 11th Bulletin.
 - b) Suggestions were made to promote responses: break up donation amounts into smaller increments / provide information at Welcome Centers / publish on SKT website / publish a smaller list in Bulletin every week.

New Business

- 13) Recognition to Paul Crane for his years of service on the Finance Council. Best wishes for your new adventures, Paul!
- 14) Recognition to TJ Verzillo for your service to the Parish Council and representation at Finance Council. Good luck with you new assignment in Corning, TJ!

The meeting closed with a prayer and the SKT Mission Statement.

Next Meeting

Monday – July 24th, 2017 – 7 pm St Margaret Mary Sacristy

Finance Council Meeting Schedule:

07/24/2017	10/23/2017	01/22/2018	04/23/2018
08/28/2017	11/20/2017	02/26/2018	05/21/2018

06/26/2017 Finance Council Meeting Minutes

09/25/2017

12/18/2017

03/26/2018

06/25/2018