



SKT Finance Council Meeting Minutes SMM Sacristy Meeting Room

Date: Monday November 21st, 2016 at 7PM

Attendance:

Members:	Present	Absent	Staff:	Present	Absent
John Aloisio	<input checked="" type="checkbox"/>	<input type="checkbox"/>	Fr. Paul English	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Richard Barone	<input checked="" type="checkbox"/>	<input type="checkbox"/>	Tim Reetz	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Paul Crane	<input checked="" type="checkbox"/>	<input type="checkbox"/>	Annette Syracuse	<input type="checkbox"/>	<input checked="" type="checkbox"/>
John Gantert	<input checked="" type="checkbox"/>	<input type="checkbox"/>	Carol Wilke	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Kathy Kane	<input checked="" type="checkbox"/>	<input type="checkbox"/>	Pastoral Council:		
Lori Klafehn	<input checked="" type="checkbox"/>	<input type="checkbox"/>	Janet Archibald	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Ellen Muratore	<input type="checkbox"/>	<input checked="" type="checkbox"/>	Luisa Baars	<input type="checkbox"/>	<input checked="" type="checkbox"/>
John Schoen	<input checked="" type="checkbox"/>	<input type="checkbox"/>	Buildings & Grounds:		
	<input type="checkbox"/>	<input type="checkbox"/>	Jason Messenger	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Guest's Name:			Guest's Name:		
Mike Messenger					

The meeting was opened with a prayer and the SKT Vision Statement.

Meeting Minutes Review (see handouts) – Lori Klafehn

- 1) October minutes were approved by consensus with the following updates: 2; 6a; 6b; 7b; 7c; 8b.

Investment Sub-Committee Review (see handout) – Lori Klafehn

- 2) October market conditions effected a \$11.5K loss on the Education investment accounts.
- 3) Communis experienced a 1.5% loss for October.
- 4) Currently the Parish funds invested in Communis are evenly split in management between Alesco and Manning & Napier. Going forward, Alesco will manage the entire balance.

Churches Financial Review (see handouts) – Carol Wilke

- 5) Revenue & Expenditures (October 2016):
 - a) Combined “Net Operating Revenue” for the Parish and School is \$44K favorable for October and \$51K positive YTD.
 - b) Collections are \$24K short of the budget YTD. Average weekly donations are \$28K.
 - c) SKT CMA Goal for this season is \$220K. \$139K was donated as of 11/22/16. The “new funds” match was \$22.8K. Total collection amount for 11/22/16 was \$162K. There were 795 donors and close to half increased their contribution or pledge from the previous year.
 - d) Parish and School Salaries & Benefits were \$26K below budget YTD for October.

School Financial Review (see handouts) – Carol Wilke

- 6) Revenue & Expenditures (October 2016):
 - a) 194 students were enrolled at the end of October. (7 students over budget)



Standing Committee Reports

- 7) Pastor's Report - Fr Paul English
 - a) Carol Wilke is doing a good job keeping the Parish solvent.
 - b) Tim Reetz joined the Parish staff on Nov. 14th as a bookkeeper.
 - c) John Aloisio is working on ironing out calendaring bugs.
 - d) The Parish enjoyed a successful series of fall events:
 - i) "Responding With Weapons of Love" (a Parish Mission/Vision event)
 - ii) Series of family talks
 - iii) "Fall into Advent" - expected 50 people but actual attendance was 100.
 - iv) Prayerful gatherings and reflections for "Advent, Responding with a Quiet Heart" - wait, watch, listen.
- 8) Pastoral Council Report - Mike Messenger
 - a) CMA donation thank you phone calls continue.
- 9) Buildings and Grounds Sub-Committee - Jason Messenger
 - a) Phase II of the SS environmental testing is ongoing.
 - b) During the testing, an anomaly was discovered underground. The extent of the environmental impact will be determined with further testing.
 - c) Jason and Doug Stewart are collecting information pertaining to the age of windows, doors and roofs at all sites.
- 10) Real Estate Sub-Committee - Carol Wilke
 - a) SS sale is proceeding. Carol will check on the status of the Irondequoit zoning proposals.
 - b) The temporary building at SC will be razed. It has been emptied.

Old Business

- 11) Declining Membership Proposal - John Aloisio
 - a) John A. will attempt to pull together a meeting of committee volunteers.
 - b) John A. will produce demographic reports of Parish age and zip code distributions.

The meeting closed with a prayer and the SKT Mission Statement.

Next Meeting

Monday - December 19th, 2016 - 7 pm St Margaret Mary Sacristy

Finance Council Meeting Schedule:

12/19/2016	01/23/2017
	02/27/2017
	03/27/2017
	04/24/2017
	05/22/2017
	06/26/2017