



## SKT Finance Council Meeting Minutes SMM Sacristy Meeting Room Date: Monday January 30<sup>th</sup>, 2017 at 7PM

### Attendance:

| Members:             | Present                             | Absent                              | Staff:                          | Present                             | Absent                              |
|----------------------|-------------------------------------|-------------------------------------|---------------------------------|-------------------------------------|-------------------------------------|
| Richard Barone       | <input checked="" type="checkbox"/> | <input type="checkbox"/>            | Fr. Paul English                | <input type="checkbox"/>            | <input checked="" type="checkbox"/> |
| Paul Crane           | <input type="checkbox"/>            | <input checked="" type="checkbox"/> | John Aloisio                    | <input checked="" type="checkbox"/> | <input type="checkbox"/>            |
| John Gantert         | <input checked="" type="checkbox"/> | <input type="checkbox"/>            | Tim Reetz                       | <input checked="" type="checkbox"/> | <input type="checkbox"/>            |
| Kathy Kane           | <input checked="" type="checkbox"/> | <input type="checkbox"/>            | Annette Syracuse                | <input type="checkbox"/>            | <input checked="" type="checkbox"/> |
| Lori Klafehn         | <input checked="" type="checkbox"/> | <input type="checkbox"/>            | Carol Wilke                     | <input checked="" type="checkbox"/> | <input type="checkbox"/>            |
| Ellen Muratore       | <input type="checkbox"/>            | <input checked="" type="checkbox"/> | <b>Pastoral Council:</b>        |                                     |                                     |
| John Schoen          | <input type="checkbox"/>            | <input checked="" type="checkbox"/> | TJ Verzillo                     | <input checked="" type="checkbox"/> | <input type="checkbox"/>            |
|                      |                                     |                                     | <b>Buildings &amp; Grounds:</b> |                                     |                                     |
|                      |                                     |                                     | Jason Messenger                 | <input type="checkbox"/>            | <input checked="" type="checkbox"/> |
|                      |                                     |                                     |                                 |                                     |                                     |
| <b>Guest's Name:</b> |                                     |                                     | <b>Guest's Name:</b>            |                                     |                                     |
| Dave Rappold         |                                     |                                     | Stacey Rappold                  |                                     |                                     |

The meeting was opened with a prayer and the SKT Vision Statement.

### Meeting Minutes Review (see handouts) – Lori Klafehn

- 1) The December 2016 meeting minutes were approved by consensus.

### Investment Sub-Committee Review (see handout) – Lori Klafehn

- 2) Total investments are \$1,996,000 (Communis, Education Fund, Short Term). Total gains for all accounts for December were \$30K. An Alesco representative will attend the February meeting.

### Parish and School Financial Review (see handouts) – Carol Wilke

- 3) Balance Sheet (December 2016):
  - a) Once the funds are exhausted in the Bingo Operating account (#1005), regular reporting to NYS Gaming Commission will no longer be necessary for this account.
  - b) Richard will prepare a calculation of assets vs ability to pay bills.
- 4) Revenue & Expenditures (December 2016):
  - a) Parish and SKS Net Operating Revenue (revenue after expenses) was \$3K for December and \$39K YTD. This banner is renamed “Net Operating Income”.
  - b) Collections for December were \$13K over budget. Offerings are \$14K short of the YTD budget amount.
  - c) December Salaries and Benefits were very close to budget.
  - d) Staff are working on the SKS budget for next year. A concern is only 13 students are currently enrolled in Kindergarten. Delaney Marketing has been retained to help increase enrollment. A suggestion was made for Sr. Kay to attend FC meetings quarterly.
- 5) Ministry Report (January 26, 2017):
  - a) Rental Income is \$135K YTD. Carol provided a breakdown of the sources.
  - b) CMA pledges are \$208K, \$12K short of goal. The donor match was \$29K.



**Standing Committee Reports**

- 6) Pastoral Council Report – TJ Verzillo
  - a) A representative from the Diocese facilitated an “Encuentro” presentation about engaging the Hispanic population.
  - b) Welcome Centers will roll out on Feb 11<sup>th</sup> & 12<sup>th</sup> at all three sites.
  - c) There is a continued focus on encouraging communication between different committees, such as the meeting on January 19<sup>th</sup>.
  - d) John Aloisio continues to implement the new calendar processing.

**Old Business**

- 7) Commitment Campaign – Carol Wilke
  - a) John Aloisio and Ellen Brannin created the mailing this year, which included a giving guide. The first response card was received back.
- 8) Financial Peace – Stacey and Dave Rappold
  - a) 13 folks registered and average session attendance was 8 or 9 people. Age range was 79 to 20.
  - b) The course was 9 weeks. A one hour video began each session, followed by discussion.
  - c) Participant feedback was that the program was very worth attending.
  - d) Dave and Stacey would like to moderate another series in the spring. The challenge is to determine the best day of the week and time that works for young families.
  - e) A suggestion was made to publish a follow up article in the bulletin.
  - f) Congratulations Stacey and Dave on a successful and beneficial program for parishioners.
- 9) Declining Membership – John Aloisio
  - a) A committee needs to be formed.

**New Business**

- 10) Amazon SMILE Program (see handout) – John Gantert
  - a) An authorized parish administrator creates SMILE accounts for SKT and SKS.
  - b) Parishioners tie their Amazon accounts to SKT or SKS and .5% of their purchases are donated to these entities.
  - c) Donations are deposited to SKT or SKS bank accounts by electronic transfer.
  - d) Richard made a motion to recommend to Fr Paul that SMILE administration accounts be created for both SKT and SKS. John Gantert seconded the motion. Members in attendance voted to approve the recommendation.

**The meeting closed with a prayer and the SKT Mission Statement.**

**Next Meeting**

**Monday - February 27<sup>th</sup>, 2017 – 7 pm St Margaret Mary Sacristy**

**Finance Council Meeting Schedule:**

|            |            |
|------------|------------|
| 02/27/2017 | 05/22/2017 |
| 03/27/2017 | 06/26/2017 |

**01/30/2017 Finance Council Meeting Minutes**

**04/24/2017**

**TOWN HALL: Saturday – February 25<sup>th</sup>, 2017**