



## SKT Finance Council Meeting Minutes SMM Sacristy Meeting Room Date: Monday February 27<sup>th</sup>, 2017 at 7PM

### Attendance:

Members:	Present	Absent	Staff:	Present	Absent
Richard Barone	<input checked="" type="checkbox"/>	<input type="checkbox"/>	Fr. Paul English	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Paul Crane	<input type="checkbox"/>	<input checked="" type="checkbox"/>	John Aloisio	<input type="checkbox"/>	<input checked="" type="checkbox"/>
John Gantert	<input checked="" type="checkbox"/>	<input type="checkbox"/>	Tim Reetz	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Kathy Kane	<input checked="" type="checkbox"/>	<input type="checkbox"/>	Annette Syracuse	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Lori Klafehn	<input checked="" type="checkbox"/>	<input type="checkbox"/>	Carol Wilke	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Ellen Muratore	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<b>Pastoral Council:</b>		
John Schoen	<input type="checkbox"/>	<input checked="" type="checkbox"/>	TJ Verzillo	<input checked="" type="checkbox"/>	<input type="checkbox"/>
			<b>Buildings &amp; Grounds:</b>		
			Jason Messenger	<input type="checkbox"/>	<input checked="" type="checkbox"/>
<b>Guest's Name:</b>			<b>Guest's Name:</b>		
Tim Tindall (Alesco)					

The meeting was opened with a prayer and the SKT Vision Statement.

### Meeting Minutes Review (see handouts) – Lori Klafehn

- 1) The January 2017 meeting minutes were approved by consensus with the following update: 4-b.

### Investment Review (see presentation booklet) – Tim Tindall & Lori Klafehn

- 2) Tim reviewed general market and asset trends for 2016 and forecasts for early 2017.
- 3) The 8.36% gains for the SKT Education Fund outperformed the Benchmark (8.07%) for 2016.
- 4) Stable Patrimony invested with Communis realized \$22K in gains for January 2017.
- 5) A Communis Performance Review will be presented at the Diocese Pastoral Center on Monday, March 13<sup>th</sup>, 2017 at 4:30PM.

### Parish and School Financial Review (see handouts) – Carol Wilke

- 6) Balance Sheets (January 2017):
  - a) The Bingo accounts continue to be used to cover expenses in an effort to zero the accounts
  - b) \$68K was withdrawn from the SKT Education Fund to cover financial aid awarded to families for the 2016/2017 academic year.
  - c) CMA shortage is \$11K as of 2/21/2017.
- 7) Revenue & Expenditures (January 2017):
  - a) Net Operating Income for January is \$9K and \$48K YTD.
  - b) Collections YTD January are \$22K short of budget. Weekly average increased slightly to \$28.6K.
  - c) Highest risk for SKS is small Kindergarten class (13 students) advancing to Grade One next academic year.
- 8) Ministry Report (February 27, 2017):
  - a) Quotes are being collected for new windows at SKS.

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## 02/27/2017 Finance Council Meeting Minutes

- i) Will a performance study be conducted to determine energy savings?
- ii) Is it possible to obtain grants or energy credits for the project?
- b) Delaney Marketing's goal is to increase SKS enrollment by 7% by year 2020.

### Standing Committee Reports

- 9) Pastor's Report - Father Paul English
  - a) Fr Paul and John Aloisio were absent due to their attendance at the Irondequoit Planning Board for the matter of the subdivision of the STA property.
- 10) Pastoral Council Report - TJ Verzillo
  - a) (have not met since last FC meeting because of January FC schedule).
- 11) Real Estate Sub-Committee - Carol Wilke
  - a) SC shed demolition is near completion.
  - b) There is a request before Irondequoit Planning Board to subdivide the STA property.

### Old Business

- 12) Amazon Smile
  - a) Lori will present the information to Fr Paul.
  - b) The program needs to be promoted to parishioners.
- 13) Declining Membership
  - a) Lori will follow up with John Aloisio.

### New Business

- 14) Lori will invite Sr Kay to the March FC meeting to review the Delaney Marketing plan, enrollment and retention.
- 15) Is it possible to employ the services of a volunteer grant writer for the Parish?
- 16) February 25<sup>th</sup> Town Hall Review
  - a) Good idea to add Faith Formation to presentation.
  - b) General good feeling about the gathering.
  - c) Parish Council is considering the frequency that the Town Halls should be presented.
  - d) What is the best day and time to increase attendance?
  - e) Should child care be available?

**The meeting closed with a prayer and the SKT Mission Statement.**

### Next Meeting

**Monday - March 27<sup>th</sup>, 2017 - 7 pm St Margaret Mary Sacristy**

### Finance Council Meeting Schedule:

03/27/2017  
04/24/2017  
05/22/2017  
06/26/2017