



SKT Finance Council Meeting Minutes SMM Sacristy Meeting Room Date: Monday April 24th, 2017 at 7PM

Attendance:

Members:	Present	Absent	Staff:	Present	Absent
Richard Barone	<input checked="" type="checkbox"/>	<input type="checkbox"/>	Fr. Paul English	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Paul Crane	<input checked="" type="checkbox"/>	<input type="checkbox"/>	John Aloisio	<input checked="" type="checkbox"/>	<input type="checkbox"/>
John Gantert	<input checked="" type="checkbox"/>	<input type="checkbox"/>	Tim Reetz	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Kathy Kane	<input checked="" type="checkbox"/>	<input type="checkbox"/>	Annette Syracuse	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Lori Klafehn	<input type="checkbox"/>	<input checked="" type="checkbox"/>	Carol Wilke	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Ellen Muratore	<input checked="" type="checkbox"/>	<input type="checkbox"/>	Pastoral Council:		
John Schoen	<input checked="" type="checkbox"/>	<input type="checkbox"/>	TJ Verzillo	<input checked="" type="checkbox"/>	<input type="checkbox"/>
			Buildings & Grounds:		
			Jason Messenger	<input type="checkbox"/>	<input checked="" type="checkbox"/>

The meeting was opened with a prayer and the SKT Vision Statement.

Meeting Minutes Review (see handouts) – John Gantert

- 1) The March 2017 meeting minutes were approved by consensus.

Investment Sub-Committee Review (see handouts) – John Gantert and Carol Wilke

- 2) Modest gains were realized for March.
- 3) Carol distributed the first “20 Quarter” report.

Parish and School Financial Review (see handouts) – Carol Wilke

- 4) Balance Sheet (March 2017):
 - a) There were 1132 donors to CMA at the end of March. 96% of the \$220K was pledged.
 - b) SKS held a successful Niagara Candy fundraising campaign. The fee for Delaney Marketing is being paid from the school fundraising bank account.
- 5) Revenue & Expenditures (March 2017):
 - a) Collections were \$7K short of budget for March and -\$32K YTD.
 - b) Gifts and Donations are \$81K below budget YTD.
- 6) Ministry Report (April 21, 2017):
 - a) Net Operating Income for March is -\$113K and -\$100K YTD.
 - b) Total cost to demolish the SC vacant storage shed and excavate/stone installation to enlarge parking is \$37K.
 - c) Regular Collections are averaging \$28.5K per week.

Standing Committee Reports

- 7) Pastoral Council Report – TJ Verzillo
 - a) Seeking additional volunteers to be trained to host Welcome Centers at all sites.
 - b) Recruiting new members for Parish Council.
 - c) Discussed reorganization of Faith Formation.
 - d) Continue to evaluate presence of Council members at Parish events.
- 8) Budget Sub-Committee
 - a) John Gantert and John Schoen volunteered to participate in the review process of the

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subcommittee.

Old Business

- 9) Commitment to Giving 2017 Campaign – John Aloisio
 - a) John updated the return results to date. Members decided that follow up calls would not result in significant increased responses.
- 10) Declining Membership Proposal – John Aloisio
 - a) John will schedule a meeting of the subcommittee in the coming weeks.

New Business

- 11) Communis Withdrawal
 - a) The Roman Catholic Diocese of Rochester "Long Term Asset Management (Stable Patrimony) Policy" allows each parish to withdraw up to 5% of the 20 quarter trailing average value of the funds invested in Communis. Starting with June 30, 2012 and ending with March 31, 2017, St. Kateri Tekakwitha 20 quarter trailing average equals \$1,412,313. Carol Wilke reviewed a list of capital expenditures for fiscal year 2016-17. The largest project was to abate and demolish a vacant storage shed at the St. Cecilia location, including the excavation and installation of stone to enlarge the parking area. (This matter was identified during the Diocesan Risk Management Office site visit in November 2015.) Projects at the St. Margaret Mary property included roof repair and gutters, sealcoat parking lot, and tree removal. Finance Council members unanimously approved the request to withdraw 5%, which equates to \$70,600.
- 12) Member Term Expiration
 - a) The Finance Council seeks new members to replace those whose terms expire at the end of June.
- 13) Congratulations to Jason Messenger
 - a) Jason was recently awarded Finalist 2016 Young Engineer of the Year by the Rochester Engineering Society.

The meeting closed with a prayer and the SKT Mission Statement.

Next Meeting

Monday – May22nd, 2017 – 7 pm St Margaret Mary Sacristy

Finance Council Meeting Schedule:

05/22/2017

06/26/2017